

Exhibit B

**CERTIFICATION OF
STATE TEACHERS RETIREMENT SYSTEM OF OHIO
PURSUANT TO FEDERAL SECURITIES LAWS**

State Teachers Retirement System Of Ohio ("STRS") declares as follows:

1. STRS has reviewed a copy of the complaints filed against E*TRADE Financial Corporation and certain of its officers and directors.
2. STRS did not purchase the security [E*TRADE Financial Corporation (ETFC)] that is the subject of this action at the direction of counsel, Abbey Spanier Rodd & Abrams, LLP, or in order to participate in any private action arising under the Private Securities Litigation Reform Act (the "PSLRA").
3. STRS is willing to serve as a representative party on behalf of a class and will testify at deposition and trial, if necessary.
4. During the proposed class period, STRS made the transactions set forth on Schedule A in E*TRADE securities that are the subject of this litigation.
5. STRS has not served as or sought to serve as a representative party on behalf of a class during the last three years, except as stated herein:
 - a) *In Re: Royal Dutch/Shell Transport Securities Litigation*, Consolidated Case No. 04-cv-374, U.S. District, District of New Jersey, (Not Appointed).
 - b) *In Re: Exxon Mobil Corp. Securities Litigation*, Consolidated Case No. 04-cv-01257, U.S. District Court, District New Jersey, (Appointed).
 - c) *In Re: American International Group, Inc. Securities Litigation*, Master File No. 04-cv-81411, U.S. District Court, Southern District of New York (Appointed).
 - d) *In Re: Marsh & McLennan Companies, Inc. Securities Litigation*, Master File No. 04-cv-8144, U.S. District Court, Southern District of New York (Appointed).
 - e) *In Re: Fannie Mae Securities Litigation*, Consolidated Civil Action No. 04-cv-1639, U.S. District Court, District of Columbia (Appointed).
 - f) *Zuckerman v. Scottish Re Group LTD, et al.*, Case No. 06-cv-5853 U.S. District Court, Southern District of New York (Appointed).

6. STRS will not accept any payment for serving as a representative party, except to receive its pro rata share of any recovery or as ordered or approved by the Court or any award to it by the Court of reasonable costs and expenses (including lost wages and travel expenses) directly relating to its representation of the class.

I declare under penalty of perjury that, to the best of my knowledge, the foregoing is true and correct. Executed this 29th day of November, 2007

State Teachers Retirement System of Ohio

By: William J. Neville
William J. Neville

Title: General Counsel
General Counsel, STRS Ohio

State Teachers Retirement System of Ohio
E*Trade Financial Corporation Common Stock Transactions

Shares Held @ 12/14/2006: 1,427,500

----- Purchases -----

Trade Date	Price	Shares	Total
02/08/2007	\$ 24.4350	50,000	\$1,221,750.00
02/08/2007	\$ 24.4396	100,000	\$2,443,960.00
02/13/2007	\$ 23.3100	25,000	\$582,750.00
02/22/2007	\$ 24.4450	15,000	\$366,675.00
02/22/2007	\$ 24.4099	50,000	\$1,220,495.00
02/28/2007	\$ 23.2373	50,000	\$1,161,865.00
02/28/2007	\$ 23.2550	25,000	\$581,375.00
02/28/2007	\$ 23.0087	75,000	\$1,725,652.50
03/07/2007	\$ 22.5701	90,000	\$2,031,304.50
03/07/2007	\$ 22.6541	10,000	\$226,541.00
03/14/2007	\$ 21.6450	25,000	\$541,125.00
03/14/2007	\$ 21.7240	25,000	\$543,100.00
03/19/2007	\$ 21.9586	50,000	\$1,097,930.00
03/19/2007	\$ 21.9980	50,000	\$1,099,900.00
03/20/2007	\$ 21.9206	75,000	\$1,644,045.00
03/28/2007	\$ 21.9639	75,000	\$1,647,292.50
04/13/2007	\$ 21.7089	155,000	\$3,364,879.50
04/17/2007	\$ 21.9693	25,000	\$549,232.50
04/19/2007	\$ 21.2000	120,000	\$2,544,000.00
04/19/2007	\$ 21.0477	25,000	\$526,192.50
04/19/2007	\$ 21.2950	75,000	\$1,597,125.00
05/11/2007	\$ 23.3822	100,000	\$2,338,220.00
05/11/2007	\$ 23.4226	2,300	\$53,871.98
05/11/2007	\$ 23.4712	32,700	\$767,508.24
05/11/2007	\$ 23.4592	100,000	\$2,345,920.00
05/11/2007	\$ 23.3561	25,000	\$583,902.50
05/17/2007	\$ 22.6650	200	\$4,533.00
05/17/2007	\$ 22.6594	199,800	\$4,527,348.12
07/24/2007	\$ 20.8750	25,000	\$521,875.00
07/26/2007	\$ 19.0341	75,000	\$1,427,557.50
08/08/2007	\$ 17.1700	25,000	\$429,250.00
08/08/2007	\$ 17.3693	110,000	\$1,910,623.00
08/13/2007	\$ 16.5737	85,000	\$1,408,764.50
08/15/2007	\$ 14.0000	100,000	\$1,400,000.00
08/16/2007	\$ 12.3545	90,000	\$1,111,905.00
08/16/2007	\$ 13.4156	75,000	\$1,006,170.00
08/16/2007	\$ 11.8300	100,000	\$1,183,000.00
08/16/2007	\$ 11.7300	100,000	\$1,173,000.00
08/16/2007	\$ 12.0754	150,000	\$1,811,310.00
08/24/2007	\$ 14.9892	100,000	\$1,498,920.00
11/05/2007	\$ 9.1732	500,000	\$4,586,600.00

----- Sales -----

Trade Date	Price	Shares	Total
01/09/2007	\$ 23.2195	2,700	\$62,692.65
04/03/2007	\$ 21.7746	274,800	\$5,983,660.08
07/13/2007	\$ 23.1588	17,600	\$407,594.88
07/13/2007	\$ 23.2175	50,000	\$1,160,875.00
07/16/2007	\$ 23.2077	82,400	\$1,912,314.48
08/17/2007	\$ 15.2733	172,907	\$2,640,860.48
08/21/2007	\$ 15.1489	127,093	\$1,925,319.15
08/21/2007	\$ 15.4770	100,000	\$1,547,700.00
09/25/2007	\$ 11.9353	716,300	\$8,549,255.39
09/26/2007	\$ 12.0041	283,700	\$3,405,563.17
11/12/2007	\$ 4.4556	100,000	\$445,560.00